
MYCOOL

MUSIC FOUNDATION

Making a difference through music

SECOND

ANNUAL

REPORT

For the year 2019/2020

Presented at the Virtual Annual General Meeting
due to COVID-19 on 20.06.2020 at 11:15 am

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MYCOOL MUSIC FOUNDATION

(Previously known as Mike King Music Foundation)

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1. WELCOME TO OUR SECOND ANNUAL REPORT

- 1.1 Welcome to the Second Annual Report of the MyCool Music Foundation. The Foundation is now in its second year of reporting as a formally established, not-for-profit voluntary organisation - following the adoption of its Constitution in April 2018. However, the vision for the music Foundation was first launched on the 3rd September 2017 at a concert featuring MyCool Singers Community Choir, by its Founder, Mike King, Musical Director, Arranger and vocal coach.
- 1.2 The Foundation would like to use this second Annual Report covering 1st April 2019 to 31st March 2020 to tell you about its progress in this second year, what it has been doing over the past year and some of its ambitions for 2020/2021 and beyond. The Foundation is still a very young and relatively small charitable organisation, but it has some big ambitions for making a difference in people's lives, through the therapeutic value of music and singing and using it to improve health, well-being, self-esteem and confidence as well as educational and learning opportunities – not to mention the sheer joy of singing and making music together with others.
- 1.3 This report will provide some of the essential administrative, governance and financial requirements of an annual report, as well as some narrative on what we have been doing, what we plan to do in the coming year and some of the new projects we have been able to support through our recent fund raising efforts, all of which have been supported by a loyal and enthusiastic following of supportive friends and colleagues.

2. BACKGROUND**The beginning of MyCool Music Foundation**

- 2.1 The MyCool Music Foundation was founded in 2017 and was born out of the MyCool Singers Community Choir, which was founded in January 2014 by its Musical Director, Mike King. Since its formation MyCool Singers has become one

of London's most respected community choirs and with its ethos of '*Giving Through Singing*' has raised several thousand pounds for charities and organisations, both in the United Kingdom and other countries.

The Purpose of the Foundation

- 2.2 The development of MyCool Music Foundation (MCMF) was a natural extension of the charitable fundraising begun by MyCool Singers (MCS). The Foundation, in its infancy, has initially been established to raise funds that can be used to support individuals, groups and communities by using the therapeutic power and benefits of music and singing, both individually and collectively.

3. AIMS AND OBJECTIVES OF THE FOUNDATION

Aims

- 3.3 MyCool Music Foundation works for the public benefit; its aims are:
1. **The advancement of music related education** supporting disadvantaged children and adults in various locations, by offering them opportunities to engage in music and singing activities, to include but not limited to, workshops, choirs and concerts.
 2. **The relief of those in need** by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.
 3. **Support other charitable organisations** with a shared sense of purpose and with which the Foundation can work or offer support – through the use of music and singing

Objectives

- 3.4 MyCool Music Foundation will achieve its aims by:
1. **Fundraising opportunities for other charitable organisations** which it supports or with which it works
 2. **Working with individuals to enable them to express themselves**, improve their health and promote wellbeing and enhance their lives. The advancement of arts through the promotion of singing and music will enable and provide relief to those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

3. **Providing singing and choir workshops** for those recovering from traumatic/life changing experiences or life crises such as bereavement, breakdowns in relationships, mental health difficulties etc. – who may benefit from the therapeutic value of singing
4. **Providing song writing sessions to help those experiencing life crises**, bereavement or dealing with emotional challenges. This may include song writing for the terminally ill, to enable them to leave or express their feelings of love and memories for loved ones whom they leave behind and who may find comfort whilst coping with their loss.
5. **Providing music workshops for communities and organisations** such as residential care home for adults or children, hospices and other specialist units
6. **Support for gifted and talented young people** from disadvantaged/less privileged backgrounds to develop their music and associated aspirations.
7. **Exploiting the therapeutic value of music** and singing to improve the health and well-being of individuals, groups and communities.

4. MANAGEMENT OF THE FOUNDATION

Trustee Committee

- 4.1 The MyCool Music Foundation is managed by a Trustees Committee, consisting of at least five people. Apart from the first Trustees, each one is appointed by a resolution passed at a properly convened meeting of the Trustees Committee and for a period of three years.

The Trustees who manage the Foundation

- 4.2 The first Trustees were appointed at the inaugural meeting on the 1st July 2017 and were appointed for various periods of tenure, to ensure subsequent replacements/reappointments are staggered. Details of the current Trustees are as follows:

	Name of Trustee	Office held	Period of Appointment	Period of tenure
1	Carol Ashfield	Chair	4 years	July 2017 – June 2021
2	Christine Carter	Secretary	2 years	July 2017 – June 2019 Extended to June 2022 at Trustee meeting 19.07.2019
3	Tracy Halpin	Financial Secretary	2 years	July 2017 – June 2019 Extended to June 2022 at Trustee meeting 19.07.19

4	Carol King		3 years	July 2017 – June 2020
5	Mike King		5 years	July 2017 – June 2022

4.3 Trustees meet at least three times a year, but generally more frequently and decisions are taken by a consensus approach, where this cannot be achieved then by a majority decision. A quorum of three is required for decisions to be made. Minutes are kept of all Trustees meetings.

5. GOVERNANCE

Organisational status

5.1 The Foundation is constituted as an unincorporated not-for-profit voluntary organisation. It has a relatively low income currently and does not intend to employ staff or acquire property. As a small organisation, with limited annual income the Foundation has not achieved charitable status as yet – but as it consolidates itself and achieves some growth in income it anticipates acquiring charitable status.

Governing document

5.2 On the 4th April 2018 the Foundation adopted its Constitution, which is available on request. This describes how the Foundation manages its business and responsibilities.

Finance

5.3 The Foundation holds a bank account with Santander and all its finances are transacted through the bank account, which is supervised by the Financial Secretary. The Foundation is presenting its first annual accounts as part of this report.

6. SUMMARY OF THE FOUNDATIONS MAIN ACHIEVEMENTS DURING ITS SECOND YEAR 2019/2020

The Foundation

6.1 The Foundation began by adopting its constitution on the 4th April 2018. This was an important step in the development of the Foundation as it provided the overarching governance framework and confirmed the aims and objectives of the organisation and how its business would be managed. This provided the key basis for moving forward.

Financial Position beginning 2019/20

- 6.2 The Foundation began this year in April 2019 with a cash balance of **£8,821.11** this had been raised largely through the generous early fund raising efforts of MyCool Singers, fund raising in 2018/19 and publicising the Foundation and generous donations from individual supporters.
- 6.3 With this money available, the Foundation was able to continue the good work that was achieved in the previous first year. The financial resources, although relatively small, were significantly greater than the previous year and the Foundation was keen to ensure that the money would be used to commission projects/grants that would fulfil its aims and objectives.
- 6.4 The Foundation therefore established the following priorities for 2019/2020:
- Publicise the Foundation
 - Establish further fundraising initiatives
 - Applied the process that was developed in 18/19 for commissioning projects and grants to which funds can be applied.
 - Develop partnerships with other agencies which share common objectives

Publicity

- 6.5 The Foundation identified the development of a new website as a key priority in 2019/2020 - to be used to provide information about the Foundation and promote its activities. The implementation of the website was carried over to 2020/21 and is a work in progress for the new financial year.

Fundraising achievements

- 6.6 The Trustees have continued to be mindful of the limited initial capacity of the Foundation and during 2019/2020 fund raising efforts were concentrated on three main events as follows:
- a third annual raffle drawn live on Facebook in December 2019
 - a second fundraising dinner dance with raffle on the night – in November 2019

- annual MCS concert – also involving MKC and Breathe Harmony (formerly Trust Harmonix) another choir closely associated with MCS.

6.7 **The annual raffle** began in August 2019 when members of MyCool Singers undertook to sell tickets. The raffle was drawn live on Facebook on the **14 December 2019**. An impressive range of prizes were available and despite best efforts to limit the number of prizes in the raffle (to prevent the draw being too long), sixteen prizes were ultimately raffled ranging from various hampers, to seasonal drinks and edibles. This raffle sold over 500 tickets and raised **£550** this was a significant fundraising achievement and was very well supported.

6.8 The Trustees would like to thank Ruth Alvin (member of MyCool Singers) for her work with one of the Trustees in organising the raffle prizes, overseeing tickets sales and managing the live draw of the raffle. Thanks also to other members of MyCool Singers who so generously donated goods for the prizes. All of these contributions are very much appreciated and resulted in impressive prizes and such a significant amount of money being raised.

6.9 **The second fund raising dinner-dance** was held on Friday **15th November 2019** at The Warren in Hayes, Kent and was attended by 108 guests. This proved to be another successful event, not only in terms of the funds it raised for the Foundation but because of the opportunity it provided for so many of its supporters to come together for an evening of fun and enjoyment. This event was a team event for the Trustees led by the Chair of the Trustees, Carol Ashfield. As well as a dinner, followed by dancing until midnight, MKC (Mike King Collective) provided a wonderful cabaret of songs drawn from their varied and polished repertoire, beautifully performed that entertained guests. In addition there was an ‘on-the-night’ raffle that raised additional funds during the evening. Overall the dinner dance raised a total of **£3,307**, which has made a significant contribution to the resources available to the Foundation. The following table summarises the sources of funds.

SUMMARY OF FUNDS RAISED FROM DINNER-DANCE 15 TH NOVEMBER 20119		
1	Profit from sale of tickets	£1.377.00

2	'On-the-night' raffle	£1,185.00
3	Other donations	£850.00
	TOTAL RAISED FROM DINNER-DANCE	£3,412.00

6.10 The Foundation would like to thank:

- The Warren for their generous subsidy in relation to this event and reducing costs for the Foundation again this year.
- Sponsors who provided donations to the costs of the dinner-dance
- MKC and Mike King for giving so generously of their time and talents to provide additional entertainment for guests
- All those who made such generous financial contributions through buying raffle tickets, or otherwise making donations to the funds of the Foundation.
- All those who bought tickets and raffle tickets.

Many thanks to all for making this fund-raising event so successful.

6.11 **MyCool Singers Concert** in August 2019 included guest performances from Breathe Harmony (formerly Trust Harmonix) – its 'sister choir' also directed by Mike King, and MKC. The total funds raised from this concert was **£1,155** – this included £200 from money collected in buckets.

6.12 **Individual personal donations** also contributed to the fund raising efforts of the Foundation during 2019/2020 with a significant number being made between September and December, generated by the two above mentioned fund-raising efforts. Personal donations amounted to **£1,215.00** broken down as follows:

	DONATIONS RECEIVED	AMOUNT
1	Individual donations received between Sept and March 2020	£135.00
2	Individual donations made at dinner-dance	£850.00
3	Other individual donations:	
	Donor 1	£50.00
	Donor 2	£100.00
	Donor 3	£25.00
	Donor 4	£30.00

Donor 5	£25.00	£230.00
TOTAL INDIVIDUAL DONATIONS:		£1,215.00

The Trustees would like to thank all those who have made individual personal donations to the work of the Foundation. Your generosity is much appreciated.

6.13 **Total fundraising for 2019/2020** is estimated to be **£5,482.00** made up as follows:

	FUND RAISING EVENT	AMOUNT
1	Annual on-line raffle	£550.00
2	Dinner-dance	£3,412.00
3	MyCool Singers Concert	£1,155.00
4	Donations – excluding those made at dinner dance and concert (already counted in 2 and 3 above)	£135.00 £230.00
	Total fund raising	£5,482.00

The Trustees are very grateful for this significant contribution to the funds of the Foundation in its first year of operating. Thanks to all who made it possible.

7. FIRST PROGRAMME OF PROJECTS - IMPLEMENTED BY THE FOUNDATION IN 2019/2020

7.1 Given the success of the fund raising events since the foundation was established in 2017, the Trustees have been keen to ensure funding was allocated to new projects consistent with the aims and objectives of the Foundation as quickly as possible. To this end, as reported in the First Annual Report for 2018/19, the Foundation committed funding to its first programme of projects. The Foundation is pleased to report this programme was successfully implemented during 2019/2020; with the following projects being funded and implemented.

	PROJECT TITLE	NATURE OF THE PROJECT	FUNDING AGREED
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1	Croydon Carers Choir Song writing Project	Croydon Carers Choir Song writing Project builds upon Croydon Carers Choir which has been attended by over 60 Carers and currently hosts sessions twice a month with 10 – 15 carers attending. Carers attending enjoy singing and attending choral events and performing. Carers have enjoyed sing songs that reflect their experiences. The applicant now proposed to introduce a series of song writing sessions for carers to create a song to perform at their Christmas performance.	£776.00
2	Mind and Soul Choir Voices of Ladywell	Mind and Soul Choir – Voices of Ladywell plans to extend the well established SLAM (South London & Maudsley NHS Foundation Trust) Mind and Soul Choir, made up of mental health service users , carers and staff and extend the model to other services in the SLAM NHS Trust. The project proposes to begin with the Ladywell Unit, an inpatient unit based at Lewisham Hospital for people who require 24/7 care. The project will provide five facilitated practical workshops using the Mind and Soul model supporting people to take part in the core function of a choir and a joint interactive performance with the Mind and Soul choir as a conclusion to the project.	£800.00
3	Music and Singing for Family Link Charity	Family Link Charity delivers fun, social and educational opportunities for children and young people with complex physical and learning disabilities with Saturday and school holiday clubs that cater around each individual young person's need. Family Link would like to extend their work to include music and singing sessions in their programme that will provide lifelong skill including confidence, resilience and encouragement to try and take part in motivation activities. The project will provide a Music/Singing Entertainer every other month.	£900.00
4	Celebrations Pirate Show Celebrations Theatre Group	Celebrations Theatre Group is a music and theatre club for adults with learning disabilities , with a membership of 40 adults ranging from 19 – 63 years of age. It is self-funded and run by volunteers. The project proposes to enable adults with learning disabilities to perform in a theatre to an audience of up to 250 people. This will involve weekly rehearsal, intermittently led by experts in drama, dance and singing. Buying in such expertise will be effective in enabling the volunteers to support the members in developing their skills and confidence and thereby achieve their full potential. Some funding will be secured by ticket sales but other costs require additional funding to support the performance. Six months duration for the project.	£960.00
5	Grant for an under 18 year old singer songwriter	Grant requested to support talented singer/song writer to receive specialist voice therapy for singers and/or coaching following a debilitating illness that has affected her singing ability. A grant would enable her to recover her former singing ability and resume her promising career in the music industry	£500.00
TOTAL FUNDING ALLOCATED:			£3,936.00
Balance available to be carried forward from £6,000 allocation			£2,064.00

8. SECOND PROGRAMME OF PROJECTS - FUNDING AGREED IN 2019/20

8.1 Following the successful fund raising events during 2019/20, the Foundation's cash balance was **£7,113.11** as at 31 March 2020 for the financial year ending 2019/20. A provision of £5,000 was made to create a fund for new projects and grants. At the beginning of February 2020 the Foundation published an on-line invitation to apply for funding for its second programme of funding including projects or

individual grants in three categories. The closing date for applications was the end of February 2020.

8.2 Three categories for funding allocation were used as per the previous programme:

- Individual small grant for people over 18 years.
- Individual small grants for young people 12 – 18 years.
- Funding for projects working with specific groups or communities.

Separate application forms were developed for the three categories and the following criteria were developed to be applied to applications for funding:

1. Enable individuals to express themselves, improve their health and promote wellbeing and enhance their lives through the promotion of singing and music.
2. Through access to choirs and/or music workshops, provide benefits from the therapeutic value of singing or musical engagement
3. Provide support for gifted and talented young people from disadvantaged/less privileged backgrounds to develop their musical and associated aspirations.
4. Advance music related education and support disadvantaged young people and adults in various locations, by offering them opportunities to engage in music and singing activities, to include, but not limited, to individual classes, workshops and choirs.

8.3 Applications were assessed against the above criteria which are consistent with the aims and objectives of the Foundation. At least one of the criteria must be met by the proposal. The application form gave examples of what grants might be used to provide as follows (but the list is not exhaustive):

- Choir/singing workshops for those experiencing/recovering from life crises, bereavement or emotional challenges.
- Music/singing workshops for communities and organisations such as residential care homes for adults or young people, hospices and other special units.
- Working with mental health organisations to support people with mental health difficulties.
- Using song writing skills as a way of self-expression for those experiencing challenges.

8.4 The Trustees aimed to complete the process in time for funding to be allocated to enable projects to receive approval and be ready to begin work by the beginning of April 2020

8.5 Six applications were received and the Trustees formed a panel to assess each of these. Of these applications received, all met at least one of the criteria and were considered to be worthy projects. One of the proposed projects upon further review and discussion was subsequently declined due to not fully matching in terms of the Foundations criteria. Therefore five projects were awarded funding, as follows:

	PROJECT TITLE	NATURE OF THE PROJECT	FUNDING AGREED
1	Named individual	This was a request for individual funding, who was seeking support to learn to play a musical instrument in order to provide an opportunity future. This was rejected by the Trustees as did not quite meet the Foundations criteria, advised to give friendly feedback and steer to an appropriate charity.	£amount not stipulated
2	Camberwell Skylarks	Camberwell Skylarks is seeking support for singing sessions for people suffering with Parkinson Disease, this organisation has established links to Kings College. The Trustees were all in agreement this was an excellent application and a worthy project to support, as it meets many areas of the Foundations criteria, aims and objectives, it was also suggested that the Foundation could offer some support through future workshops. The Trustees agreed to full fund this worthy project.	£600.00
3	Mind and Soul	Mind and Soul is requesting support with choir sessions and a joint concert with refreshments. Although the Trustees felt this was a worthwhile project to support and therefore were willing to agree to fund for 50% towards the costs of the choir sessions.	£850.00 Partial fund
4	Soundabout	Soundabout A choir based in Bristol who supports people in the local areas of Bristol with learning difficulties. This organisation does meet the aims and objectives of the Foundation, however the costs are on the higher side and would have taken much of the Foundations budget allocation. The Trustees therefore agreed to partially support this project.	£675.00
5	Bexley Mencap	Bexley Mencap are a music and percussion group, organisation within the borough of Bexley Council, they are a community based organisation with established links within their local community, they are seeking a contribution towards their project and have reached out to other charity organisations for support. The Trustees were all in agreement this was an excellent and worthy project, it met many areas of the Foundation criteria and all were all in agreement to fund in full, with a caveat to include an acknowledgement within their literature / social media that the Foundation supported this group.	£1,000.00

6	Named individual - LGBT Asylum Seeker	Grant requested to support talented musical asylum seeker This individual is currently unable to work, and was helped in submitting his application. A kind person also donated to him a guitar. He is requesting support and help with receiving specialist voice coaching and guitar lessons. A grant would enable this individual to further develop his musical skills, at the same time the foundation would be able to offer an opportunity in supporting an asylum seeker within the community. It was agreed the Foundation would support 10 sessions split between vocals and guitar lessons.	£500.00
TOTAL FUNDING ALLOCATED:			£3,625.00
Balance available to be carried forward from £5,000 allocation			£1,375.00

8.6 The Trustees were encouraged again this year to find such a wide range of client groups represented in the applications for funding, enabling the Foundation to touch and support diverse communities through this second round of funding projects.

8.7 The Foundation is on target to implement in 2020/21 the five initiatives listed above, for which funding was agreed in 2019/20. However, due to COVID-19 some of these projects may be re-scheduled to later in the year.

9. LOOK AHEAD - FURTHER DEVELOPMENTS IN 2020/2021

Implementing second programme of new projects

9.1 The Foundation will work with the projects that have secured funding to ensure they are able to deliver their programmes successfully in 2020/2021, with the appropriate level of due diligence, monitoring and evaluation. As well as ensuring the funds raised by the Foundation are used appropriately, this process will again provide the Trustees with some valuable learning to apply to commissioning of future projects and grants.

Organisational development

9.2 The Foundation will be reviewing the need for appropriate policies and procedures to support its work in the future, learning from its experience to date as an organisation.

9.3 Having achieved the threshold of raising and managing funds in excess of £5,000 per annum across its first two operational years, the Foundation will be looking to apply to the Charity Commission for registration in due course. Work will be undertaken over the coming year to ensure all the necessary systems are in place

to successfully achieve registration. This will not only endorse the validity of the Foundation as a charitable organisation but will also enable it to take advantage of 'Gift Aid' through which the funds raised in the future can be increased significantly through the use of the Gift Aid system.

Additional Trustees

- 9.4 In order to continue the good work that has been achieved thus far, and to support the Foundation going forward, the Trustees have identified areas in which additional expertise is now required, and are therefore looking to have two additional Trustees to continue the work and to help the Foundation achieve its aims and expectations. This is currently being reviewed with further details to be announced.

Fundraising

- 9.5 Despite the Covid-19 pandemic the Foundation will continue its fundraising efforts in the coming year and it is hoped the implementation of projects from the 2019/20 round of commissioning will be an encouragement to its fundraising efforts. The Trustees hope potential contributors and donors will feel confident in the ability of the Foundation to deliver a successful programme of initiatives using the funds raised effectively to ensure benefits to wider groups, communities and individuals.
- 9.6 However, due to COVID-19 MCMF has decided to cancel and/or postpone the following fundraising initiatives for 2020/21:
- MyCool Singers concert presented under the auspices of the MyCool Music Foundation – to be held on Saturday 16th August 2020 at Peckham Theatre, 221 Havil Street, Camberwell, London SE5 7SD.
 - A third fundraising dinner-dance planned for November 2020.

Partnership Working

- 9.7 The Foundation has identified a number of organisations/charities with which it would like to forge stronger partnerships building upon existing links and offer support to use music and singing therapeutically. A number of these have emerged through links with MyCool Singers choir and individual members and include:
- Young Lewisham Project – working with disadvantaged young people.
 - Quo Vadis Trust - involved in providing care, housing and social support.
 - SIDCAS – working with asylum seekers and using music to provide support.

- Ladywell Mental Health Unit – where MyCool Singers have previously performed.
- Breast Cancer Now
- Lewisham Borough Council – particularly as it prepares to be London Borough of Culture in 2021
- Sevenoaks Borough Council
- Ashton Jazz Academy – previously supported by MyCool Singers.
- South East Cancer Care – previously supported by MyCool Singers.

MyCool Singers association

9.8 The Trustees would like to acknowledge the integral role MyCool Singers has played in progressing the work of the Foundation. This includes:

- supporting the fund-raising efforts both individually and collectively
- performing wherever possible in various organisations and locations to promote the life affirming power of singing and music and raising awareness
- linking with other projects

The Foundation would want to continue strengthening the partnership between MyCool Singers and the MyCool Music Foundation.

10. RESPONSE TO COVID-19 – ADDITIONAL BUSINESS TO NOTE DUE TO THE EMERGENCE OF COVID-19 AND SUBSEQUENT EVENTS

10.1 Due to unprecedented events within the UK and globally to do with the pandemic virus COVID-19 many countries were forced into lockdown, the UK was one of the countries effected.

10.2 As a result of lockdown the UK had to deal with isolations from family friends and work. This caused significant problems relating to both individual and general health and well-being of the vulnerable within our communities. This is on an international global scale and has impacted on our economy – with many businesses and some infrastructure not functioning during this time.

10.3 However, there are some positive outcomes that have evolved from the strange lockdown in which we found ourselves. Lockdown commenced in early March 2020

– the end of the year covered by this annual report. and is still on-going at the time of writing this report.

10.4 Our Trustee and founder of the MyCool Music Foundation, Mike King Music and Vocal Director/Arranger, created a virtual choir in partnership with Breathe Harmony (Guy's and St. Thomas' NHS staff choir) and MyCool Singers, as well as international singers and musicians all contributing their recordings virtually of the song "Anytime you need a friend", originally by the artist Mariah Carey.

10.5 Virtual rehearsals were held online bringing together people from all over the world including Italy, Spain, Canada, USA and Barbados and then the singers recorded their harmonies on mobile phones and sent them in along with videos of themselves singing.

10.6 Below is a screen shot of the video that accompanies the audio recording. YouTube link - https://youtu.be/_mpT2vJgzp0 It has been viewed more than 65,000 times and had extensive coverage in the global media with Mariah Carey tweeting "it brought me to tears".



10.7 The purpose of this project was threefold:

- 1) to show support for our NHS and global frontline workers, some of which are singing on the song

2) in a time where many people are isolated and feeling fearful, I wanted to create something that would connect people and bring countries together and be a positive focus

3) to inspire and give hope to those who listen to the song and watch the video whether it be doctors and nurses, supermarket workers, families separated by the lockdown, people who have lost loved ones, battling with this awful disease....

10.8 The single is released on iTunes, Amazon and Spotify with all proceeds split between MCMF and Breathe Arts Health Research.

11. FINANCIAL REPORT AND ACCOUNTS

11.1 The Trustees have continued to prioritise the use of resources to invest in fund-raising activities and the development of projects. Now the foundation is more established, the Trustees are exploring other avenues to do so, - current work in progress is the creation of a Foundation website.

11.2 To date the Foundation has not developed a formal **reserve policy** (i.e. keeping money aside as reserve to protect the Foundation against a drop in income or to allow it take advantage of new opportunities). However, the Trustees have taken a prudent approach to financial management year by year:

- keeping administrative costs to an absolute minimum
- securing funding through fund-raising initiatives before committing to expenditure
- financial planning that makes provision for essential investment to support fund-raising initiatives – and reducing financial risk to the Foundation

11.3 The Receipts and Payments Account that follows is based upon the proforma CC16a recommended by the Charity Commission for England and Wales, primarily designed for smaller charities that do not need to have their accounts audited.

11.4 As a small organisation reporting on its second year of development, the finances of the Foundation are relatively simple and unsophisticated. Some of the descriptions in the proforma do not currently apply to the Foundation but as it moves forward, it is anticipated the Foundation's financial modelling will become more refined and advanced as, hopefully, its income and associated investment grows in the future.

RECEIPTS AND PAYMENTS ACCOUNTS

Name of organisation: **MyCool Music Foundation**

For the period: **1st April 2019 to 31st March 2020**

**CC16a
Charity Commission**

Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts Dinner Dance					
Annual Raffle	550.00			550.00	
Dinner dance ticket revenue	5,350.00			5,350.00	
Dinner dance table decorations sponsorship	90.00			90.00	
Dinner-dance on the night raffle	875.00			818.00	
Donations from individuals	1,080.00			1,080.00	
MyCool Singers Concert donations	135.00			135.00	
<i>Sub total</i>	7,990.00			7,990.00	
A2 Asset and Investment sales, etc	N/A			N/A	
**Total receipts	7,990.00			7,990.00	

A3 Payments Dinner Dance					-
Dinner-dance venue and food	3,897.80			3,997.80	-
Disco for dinner-dance	400.00			400.00	-
Table decorations (Party Chic)	90.00			90.00	-
<i>Sub total</i>	4,387.80			4,387.80	-
A4 Asset and Investment purchases, etc	N/A			N/A	
**Total payments	4,387.80			4,387.80	-
**Net of receipts/payments	3,602.20			3,602.20	

A7 Grant Funds & Payments Made					-
Croydon Carers Choir	776.00			776.00	-
Mind& Soul Choir Ladywell	800.00			800.00	-

Family Link Charity	900.00			900.00	-
Celebration PirateShow/Theatre	960.00			960.00	-
Grant for under 18 yr old singer	500.00			500.00	-
<i>Sub total</i>	3,936.00			3,936.00	-
A4 Asset and Investment purchases, etc					
<i>Purchase Card Readers iZettle</i>	258.00			258.00	
<i>MCMF Domain Name Purchase</i>	29.88			29.88	
**Sub Payments	287.88			287.88	
**Total payments	4,223.88			4,223.88	-
A5 Transfers between funds	N/A			N/A	
A6 Cash funds last year end	7479.81			7,479.81	
<i>Cash funds this year end</i>	8,913.11			8,913.11	

Section B Statement of assets and liabilities at the end of the period				
Categories	Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
B1 Cash Funds	Cash at Foundation (Santander bank a/c 31/03/2020)	8,913.11		
<i>Total cash funds (agree balances with receipts and payments account(s))</i>		8,913.11		

Categories	Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
B2 Other monetary assets				

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				

Section B continued over page

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use				

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Agreed funding for projects in 2020/2021	Unrestricted	£3,325.00	April 2020 onwards
	Deposit for fundraising concert venue 2020	Unrestricted	£1,200.00	April 2020 onwards
		Unrestricted		

Signed on behalf of Trustees	Signature	Name	Date of approval
		Tracy Halpin Financial Secretary	
	Signature	Name	Date of approval
		Christine Carter Secretary	